

**HFCL UK LIMITED**

**Interim Financial Statement**

**For the period ended 31<sup>st</sup> March 2025**

<b>Registered number</b>	<b>15821381 (England and wales)</b>
<b>Registered Address</b>	<b>2 FLOOR,31 CHERTSEY STREET GUILFORD SURREY UNITED KINGDOM GU1 4HD</b>

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**HFCL UK LIMITED**

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**HFCL UK LIMITED**

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**Income Statement****For the period ended 31<sup>st</sup> March 2025**

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	<u>Note</u>	<u>5 Jul 2024 to 31 Mar 2025</u> £
Turnover		-
<b>Gross profit</b>		<u>-</u>
Administrative expenses		-
<b>Profit before tax</b>		<u>-</u>
Tax on profit		-
<b>Profit for the financial period</b>		<u><u>-</u></u>

There were no items of other comprehensive income for the above periods other than those included in the income statement.

The notes on pages 6 to 8 form part of these financial statements.

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**HFCL UK LIMITED**

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**Statement of financial position****As at 31<sup>st</sup> March 2025**

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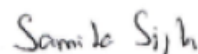
	<u>Notes</u>	<u>31 Mar 2025</u> £
<b>Current assets</b>		
Cash and cash equivalents	3	<u>1</u> 1
<b>Creditors: amounts falling due within one year</b>		-
<b>Total assets less current liabilities</b>		<u><u>1</u></u>
<b>Capital and reserves</b>		
Share capital		1
Profit and loss account		-
<b>Shareholder's funds</b>		<u><u>1</u></u>

The financial statements were approved and authorized for issue by the board and were signed on its behalf on

Dated- 18th May, 2025



**Harshwardhan Pagay**  
(Director)



**Samita Singh**  
(Secretary)

The notes on pages 6 to 8 form part of these financial statements.

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**HFCL UK LIMITED**

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**Statement of change in equity****As at 31<sup>st</sup> March 2025**

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	<b>Share capital</b>	<b>Accumulated profit</b>	<b>Total equity</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Balance as at 5 July 2024</b>	1	-	1
<b><u>Comprehensive income for the financial period</u></b>			
Profit for the financial period	-	-	-
<b>Total comprehensive income for the financial period</b>	-	-	-
<b>Balance as at 31<sup>st</sup> March 2025</b>	<b>1</b>	<b>-</b>	<b>1</b>

During the year, the Company allotted 1 share, with an aggregate nominal value of £ 1 each.

The notes on pages 6 to 8 form part of these financial statements.

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# HFCL UK LIMITED

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## Notes to the financial statement

### For the period ended 31<sup>st</sup> March 2025

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#### 1. General information

HFCL UK Limited (the Company) is a private company limited by shares incorporated under the laws of United Kingdom on 5<sup>th</sup> July, 2024 having its registered office at 2 Floor, 31 Chertsey Street Guilford Surrey United Kingdom GU1 4HD. The first financial year of the Company starts on 5<sup>th</sup> July, 2024 and ends on 31<sup>st</sup> March 2025.

The financial statements have been prepared in compliance with United Kingdom Accounting Standards including Financial Reporting Standards 102 "The Financial Reporting Standards applicable in the United Kingdom and the Republic of Ireland" (FRS 102) and Companies Act 2006.

The Principal activities of the Company is to development of Business and Domestic software, wholesale of electronic and telecommunications equipment and parts manufacture of fibre optic cables.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all of the years presented, unless otherwise stated.

#### 2. Summary of Significant accounting policies

##### 2.1 Basis of preparation of financial statement

The Financial statement have been prepared under the historical cost convention and in accordance with Financial reporting standards 102, the financial reporting standard applicable in the UK and the Republic of Ireland (FRS 102) and the companies act 2006, as modified by recognition of certain financial assets and liabilities measured at fair value.

The results represent the period ended 31<sup>st</sup> March 2025.

##### 2.2 Going concern

These financial statements have been prepared on a going concern basis, which basis for valuation and determination of results assumes that the Company will be able to realize its assets and discharge its liabilities in the normal course of business.

##### 2.3 Exemptions for qualifying entities under FRS 102

FRS 102 allows a qualifying entity certain disclosure exemptions, subject to certain conditions, which have been complied with, including notification of, and no objection to, the use of exemptions by the Company's shareholders.

The Company has taken advantage of the following exemptions:

(i) from preparing a statement of cash flows, required under FRS 102 paragraph 1.12 (b), on the basis that it is a qualifying entity and its intermediate parent company, HFCL BV, includes the Company's cash flows in its own consolidated financial statements;

(ii) the requirements of Section 33, Related party Disclosure paragraph 33.8 of FRS 102;

(iii) disclosing the key management personnel compensation, as required by FRS 102 paragraph 33.7; and

(iv) A reconciliation of the number of shares outstanding at the beginning and end of the period, paragraph 4.12(a)(iv) of FRS 102.

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## HFCL UK LIMITED

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### Notes to the financial statement

#### For the period ended 31<sup>st</sup> March 2025

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## 2. Summary of Significant accounting policies (continued)

### 2.4 Turnover

Turnover comprises sales to customers (excluding VAT) and is stated at amounts invoiced to customers after discounts and rebates. Consideration received from customers is only recorded as turnover when the Company has completed full performance in respect of that consideration.

The Company bases its estimate of discounts and rebates on historical results, taking into consideration the type of customer, the type of transaction and the specifics of each arrangement.

The Company recognizes revenue when (a) the significant risks and rewards of ownership have been transferred to the buyer; (b) the company retains no continuing involvement or control over the goods; (c) the amount of revenue can be measured reliably and (d) it is probable that future economic benefits will flow to the entity.

### 2.5 Cash and Cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts, when applicable, are shown within borrowings in current liabilities.

### 2.6 Current receivables

Current receivables are included at face value, less any provision for doubtful accounts. These provisions are determined by individual assessment of the receivable.

### 2.7 Provisions/Accruals

The provisions or accruals are carried at the nominal value of the expenditure that is expected to be necessary in order to settle the obligation, unless stated otherwise.

### 2.8 Foreign currency translation

#### (i) Functional and presentation currency

The Company's functional and presentation currency is Pound Sterling (£).

#### (ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the rate of exchange appropriate to the date of the transaction.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction.

Foreign exchange gains and losses resulting from the settlement of transactions and from the transaction at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the income statement. All other foreign exchange gains and losses are presented in the Income Statement.

### 2.9 Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares are shown in equity as a deduction, net of tax, from the proceeds.

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**HFCL UK LIMITED**

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**Notes to the financial statement**  
**For the period ended 31<sup>st</sup> March 2025**

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**31 Mar 2025**

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**£****3. Cash and cash equivalents**

Cash in hand

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1

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**1**

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**4. Directors**

The Company has one director during the financial period.

**5. Average number of employees**

The Company has no employees during the financial period.